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most economics degrees are three years long studies as a bsc or ba the bsc will be more technical with a greater degree of mathematics statistical analysis theory and techniques the ba will still focus on these core elements but will branch more into sociology psychology and other social sciences both will teach and require skills in investigation big picture thinking and economics is a social science with stakes in many other fields including political science geography mathematics sociology psychology engineering law medicine and business the central quest of economics is to determine the most logical and effective use of resources to meet private and social goals production and employment investment and savings health money 5 mai 2019 in short economics is the study of how people and groups of people use their resources money certainly is one of those resources but other things can play a role in economics as well in an attempt to clarify all this let s take a look at the basics of economics and why you might consider studying this complex field economics refers to choices or decisions made by individuals businesses and governments regarding the production distribution and consumption of goods and services it also studies their resource allocation for the same during scarcity in short it is a branch of social science dealing with the interaction of people with value economics social science that seeks to analyze and describe the production distribution and consumption of wealth in the 19th century economics was the hobby of gentlemen of leisure and the vocation of a few academics economists wrote about economic policy but were rarely consulted by legislators before decisions were made today there is hardly a government 25 jan 2023 einschränkung durch udeoffline wir nehmen schrittweise unserer regulären seiten wieder in betrieb beachten sie vorübergehend weiter alle meldungen unter uni due org und insbesondere auch die kontaktmöglichkeiten und weiteren informationen der fakultät hier unter dem menüpunkt udeoffline bitte beachten sie auch die hinweise und authoritative global news and analysis offering fair minded fact checked coverage of world politics economics business science and tech culture and more the meaning of economics is a social science concerned chiefly with description and analysis of the production distribution and consumption of goods and services how to use economics in a sentence 29 juni 2022 economics is a social science that focuses on the production distribution and consumption of goods and services and analyzes the choices that individuals businesses governments and nations economics ? ? k ? ? n ? m ? k s ? i? k ? is the social science that studies the production distribution and consumption of goods and services economics focuses on the behaviour and interactions of economic agents and how economies work microeconomics analyzes what s viewed as basic elements in the economy including individual agents and markets their

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